

**SHAREHOLDER VOTING ACTIVITY  
ANNUAL DISCLOSURE 2024/2025**

**CAMROSE CAPITAL INVESTMENT PARTNERS LLP**

19 November 2025

## INTRODUCTION

Proxy voting is an important way for us to engage with our investee companies. We apply our investment philosophy directly into the voting decisions we make for each annual general or extraordinary meeting of shareholders. All investee company proxies are voted in accordance with our Proxy Voting Policy.

This disclosure is made in accordance with the Shareholders Rights Directive 2007/36/EC, as adopted in the United Kingdom.

## DESCRIPTION OF VOTING BEHAVIOUR

Our Investment Team is solely responsible for determining how to vote. We do not utilise the services of an external proxy voting adviser. All proxies are voted.

As our investment philosophy is premised on investing in high-quality companies with strong overall governance, we will typically vote with the recommendations of each company's Board. However, where we believe the recommendations are not in the long-term best interests of shareholders, we will vote against such recommendations.

For routine housekeeping proposals such as the election of directors or the re-appointment of auditors, where no corporate governance issues are involved, we will generally vote in favour. For other proposals, we determine whether a proposal is in the best interests of our clients and may consider the following factors, among others:

- whether the proposal acts to entrench existing management;
- whether the proposal fairly compensates management for past and future performance; and
- whether the proposal is likely to strengthen the issuer's business franchise and therefore benefit its shareholders over the long-term time frame that is relevant for our portfolio.

## ANNUAL DISCLOSURE

Other than as required by regulation, it is our preference not to publicly disclose our voting record for reasons of confidentiality and to avoid the risk of disclosing sensitive portfolio information. We do provide information on our voting activities to our investors on request.

Since the inception of funds managed by Camrose Capital Investment Partners LLP ("Camrose Capital"), on 1 October 2024, to 30 September 2025, Camrose Capital exercised 232 votes at 15 shareholder meetings of companies in which the funds managed by Camrose Capital held shares. The votes are not considered significant for disclosure purposes in accordance with COBS 2.2B.7.(2)(b).

The votes were cast as follows:

| VOTE               | NUMBER     |
|--------------------|------------|
| For                | 227        |
| Against            | 4          |
| Abstain            | 1          |
| <b>TOTAL VOTES</b> | <b>232</b> |